ECO-201 Macroeconomics

I. Course and Instructor

Course Information

Semester: Summer, 2007  
Format: TeleWeb  
Web Site: http://faculty.coloradomtn.edu/jtroeger/macro  
Synonym Number: 24752  
Section Number: ECO-201-DS31  
Course Title: Principles of Macroeconomics  
Course Code: ECO-201  
Credits: 3

Prerequisite: College Level Reading  
Duration: Tuesday, May 29 – Friday, August 10, 2007 (11-weeks)  
Refund Date: Monday, June 11  
Withdraw Date: Monday, July 23, 2007

Orientation Note: Please contact your instructor, Jeff Troegeber, as soon as you register: jtroeger@coloradomtn.edu,  
Subject: ECO-201 Macroeconomics, Summer Semester

In the body of the message, list the BEST phone number where you can be reached.

After you email me, I will email you the orientation materials.

An instructional video, How to Take a Distance Learning Class at CMC is available for checkout at all CMC locations. It is available in CD, DVD, and VHS formats. This video provides a general overview of distance learning.
II. Course Description

Macroeconomics focuses on the study of the American economy, stressing the interrelationships among household, business, and government sectors. Explores saving and investment decisions, unemployment, inflation, national income accounting, taxing and spending policies, the limits of the market and government, public choice theory, the Federal Reserve System, money and banking, and international trade.

This section of ECO-201 Macroeconomics makes use of personal computers, the world wide web and email. You may use CMC’s computer labs if you do not have your own PC (or Mac).

III. Course Objectives

Upon completion of this course, the student should demonstrate knowledge and/or skill in the following areas:

1. Demonstrate awareness of economic concepts including saving and investment, market forces, national income accounting and the nature of the relationship between the public and private sectors of the economy.
2. Manifest the ability to recognize, collect and analyze objective performance data employing the scientific method. Further, understand and use models that project possible economic outcomes.
3. Show understanding of the fundamental significance of the effective and efficient use of society’s scarce resources.
4. Demonstrate an understanding of International Interdependence and the possible economic consequences of varied courses of action.
5. Demonstrate the ability to select and apply contemporary forms of technology to solve problems or compile information.
6. Read, analyze and apply written materials to new situations
7. Write or speak clearly and logically in presentations and essays
IV. General Education Transfer Degree Competencies

As a result of taking the Colorado Guaranteed General Education courses and other courses comprising the AA and AS degrees, students are expected to demonstrate competency at an adequate level according to criteria for each outcome, and compile a portfolio of work in the following areas:

- Reading. Students should be able to read critically and thoughtfully.
- Communication (written and oral). Students should be able to write and speak clearly and concisely to send and respond effectively to communications for varied audiences and purposes. Oral skills are not assessed in this class.
- Mathematics. Students should be able to use mathematical methods, reasoning, and strategies to investigate and solve problems.
- Scientific reasoning. Students should be able to apply the scientific method to investigate natural phenomena.
- Critical Thinking. Students should be able to critically examine issues and ideas and to identify good and bad reasoning in a variety of fields with differing assumptions, contents, and methods.
- Technology (computer literacy). Students should be able to apply contemporary forms of technology to solve problems or compile information. These skills are not assessed in this class.
- Social Sciences. Students should be able to demonstrate a broad foundation of social science knowledge and apply it to contemporary problems and issues including their historical frameworks.
- Interpersonal and group interaction. Students should be able to interact effectively with individuals and within peer, work, social, and cultural groups. These skills are not assessed in this class.
- Aesthetic responsiveness. Students should be able to articulate a personal response to the aesthetics in given contexts.
V. Evaluation Methods and Class Management

How to Complete this TeleWeb Course:

**Video - The Study of Choice from the series Choices & Change: Macroeconomics**

The 14 half-hour programs on videocassettes and/or DVDs are available at any CMC site. Make sure you get the MACRO (not micro) DVDs.

The videos can also be purchased from Act Media and downloaded to your computer for viewing ($1.79/program or at a discount for the entire series).

You are expected to view all 14-video programs and use the Telecourse Guide for viewing those programs.

You will find study guidelines for the material presented in each lesson in the Telecourse Guide.

Read the Macroeconomics textbook chapter(s) indicated as Lesson Assignments in the Telecourse Guide, and complete the assignments and exams.

These are the lessons with their respective Telecourse Guide lesson numbers and titles of the video programs.

Complete the Telecourse lessons in this order.

Lesson 1.................................The Study of Choice
Lesson 2.................................Confronting Scarcity
Lesson 3.................................Supply and Demand
Lesson 4.................................The Business Cycle
Lesson 5.................................Measuring Economic Growth
Lesson 6.................................Aggregate Supply and Demand
Lesson 7.................................Economic Growth
Lesson 8.................................The Nature of Money
Lesson 9.................................Financial Markets
Lesson 10...............................Monetary Policy
Lesson 11...............................Aggregate Expenditures & Appendix
Lesson 12...............................Fiscal Policy
Lesson 13...............................Schools of Thought
Lesson 14...............................Economics in Transition
Step-by-Step Procedure for each of the 14 Chapters and Assignments:

1. **Overview.** Before viewing the video program, review the Overview in the *Telecourse Guide.*

2. **Lesson Assignments.** Review the Lesson Assignments in order to schedule your time appropriately.

   *Pay careful attention, as the titles and numbers of the textbook chapter, the telecourse guide lesson, and the video program may be different from one another.*

3. **Lesson Objectives.** To get the most from your reading, review the Lesson Objectives in the *Telecourse Guide*; then read the assignment.

4. **Lesson Focus Points.** The Lesson Focus Points are designed to help you get the most benefit from the resources selected for each lesson. To maximize your learning experience:
   a. Scan the focus point questions.
   b. Read the assigned textbook pages.
   c. View the video.
   d. Write answers to the focus point questions (references in parentheses following each question can be used to locate information in the text and video that relates to each question).

5. **Review:**
   - Review key points in the *Quick Reviews* at the end of each section in the Krugman & Wells textbook.
   - Complete the *Check Your Understanding* questions at the end of each section and check your answers using the answer key at the end of the textbook.
   - Review the case studies in *Economics in Action* in the textbook.
   - Revisit the text and/or video for any questions you answer incorrectly on the Practice Test.

6. **Practice Test.** It is recommended that you complete the *Practice Test* in the *Telecourse Guide.*

7. **Answer Key.** Use the *Answer Key* at the end of each *Telecourse Guide* lesson to check your answers or to locate material related to each question of the Practice Test.
Assignments

Lesson assignments comprise 30% of your grade.

Budget your time. Don’t put work off until the last minute.

Answer sheets for each week’s assignments are available on the course website: http://faculty.coloradomtn.edu/jtroeger/macro.

Answer sheets are emailed to the instructor as attachments. Weekly assignments are due on Fridays by 7:00 p.m. No late assignments will be accepted.

Below is a summary of the weekly assignments. See the assignments link above for a details.

<table>
<thead>
<tr>
<th>Week &amp; Due Date</th>
<th>Lesson (Telecourse Guide) Assignment</th>
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<tbody>
<tr>
<td>Week 1 - due June 1</td>
<td>Lesson 1 - The Study of Choice</td>
</tr>
<tr>
<td>Week 2 - due June 8</td>
<td>Lesson 2 – Confronting Scarcity</td>
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<tr>
<td>Week 3 – due June 15</td>
<td>Lesson 3 – Supply and Demand</td>
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<tr>
<td>Week 4 – due June 22</td>
<td>Lesson 4 – The Business Cycle &lt;br&gt;Lesson 5 – Measuring Economic Growth</td>
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<tr>
<td>Week 5 – due June 29</td>
<td>Lesson 6 – Aggregate Supply &amp; Demand &lt;br&gt;Lesson 7 – Economic Growth</td>
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<tr>
<td>Week 6 – due July 6</td>
<td>Midterm Exam – Lessons 1-7</td>
</tr>
<tr>
<td>Week 7 – due July 13</td>
<td>Lesson 8 – The Nature of Money &lt;br&gt;Lesson 9 – Financial Markets</td>
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<tr>
<td>Week 8 – due July 20</td>
<td>Lesson 10 – Monetary Policy &lt;br&gt;Lesson 11 – Aggregate Expenditures</td>
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<tr>
<td>Week 9 – due July 27</td>
<td>Lesson 12 – Fiscal Policy &lt;br&gt;Lesson 13 – Schools of Thought</td>
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<tr>
<td>Week 10 – due August 3</td>
<td>Lesson 14 – Economics in Transition</td>
</tr>
<tr>
<td>Week 11 – due August 10</td>
<td>Final Exam (Lessons 8-14)</td>
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</tbody>
</table>
Exams

There are 2-exams; a midterm and a final. Exams comprise 70% of your grade.

The Midterm exam covers Lessons 1 – 7 and is worth 35%.

The Final Exam covers Lessons 8 – 14 and is also worth 35%.

Each exam may consist of short answer essays, multiple choice questions, and true/false questions. You are expected to do your own work (and in your own words).

The exams are open-book and will be available on the course website at the appropriate time: http://faculty.coloradomtn.edu/jtroeger/macro.

Even though the exams are open book, phrase all written answers in your own words.

Your short answers for either the lessons or tests should be written for a "general" audience. Assume that your reader has no direct knowledge of the subject and that your job is to inform the reader. Strive for clarity and be concise. The uses of examples, and/or personal experiences, are good methods to demonstrate your understanding of the material.

Do not copy the answer word-for-word from the book. Lessons and exams are expected to be the student’s own words.

Notice

A student judged to have engaged in academic misconduct as defined in the “Academic Policies and Requirements” section of the Colorado Mountain College Student Handbook will, at a minimum, receive a “zero” for the work in question. The student may also be removed from the class, resulting in a failing grade. All student course material may be submitted to turnitin.com (or another anti-plagiarism program) at the instructor’s discretion. “Academic Expectations,” the “Student Code of Conduct and Judicial Process” and more information about academic misconduct can be found in the Student Handbook (online version at: http://www.coloradomtn.edu/services/support/2006_2007_student_handbook.pdf).

Students are responsible for course materials from assigned text(s) and reading, lectures, labs, and other assignments as required.
The instructor may alter any, or all, of this syllabus during the semester as the learning environment requires. Students will be notified in writing of changes.

Students with disabilities – As required by Section 504 of the Rehabilitation Act, appropriate accommodations will be made for all students with documented disabilities. Students must turn in a Notification of Accommodation to all of their instructors at the beginning of each semester. With these accommodations, students are required to meet the academic standards of the college.

Students wishing to withdraw from this course must INITIATE the course withdrawal/drop process at the site Registration Office.

This class could be cancelled one week prior to the census date if a sufficient number of students are not enrolled by that date.

VI. Grading System

Grades are posted (by your CMC Student ID number NOT social security number) weekly on the course website: [http://faculty.coloradomtn.edu/jtroeger/macro](http://faculty.coloradomtn.edu/jtroeger/macro)

Information about the CMC grading scale is available in the College Catalog. You will receive a grade report for current semester courses at the end of each term.

This grade report is mailed to your permanent mailing address. Reports are mailed approximately two weeks after the end of the academic term.


You will receive one of the following symbols for each course enrollment (unless officially withdrawn prior to the course refund date):
<table>
<thead>
<tr>
<th>Grade</th>
<th>Interpretation</th>
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</thead>
<tbody>
<tr>
<td>A</td>
<td>Excellent – 90 - 100%</td>
</tr>
<tr>
<td>B</td>
<td>Above Average – 80 - 89%</td>
</tr>
<tr>
<td>C</td>
<td>Average – 70 - 79%</td>
</tr>
<tr>
<td>D</td>
<td>Poor – 60 - 69%</td>
</tr>
<tr>
<td>F</td>
<td>Fail – 0 – 59%</td>
</tr>
<tr>
<td>W</td>
<td>Withdrawal</td>
</tr>
<tr>
<td>AW</td>
<td>Administrative Withdrawal</td>
</tr>
<tr>
<td>AU</td>
<td>Audit</td>
</tr>
<tr>
<td>P</td>
<td>Pass</td>
</tr>
<tr>
<td>I</td>
<td>Incomplete</td>
</tr>
<tr>
<td>NG</td>
<td>No Grade Assigned</td>
</tr>
</tbody>
</table>

VII. Required Course Materials

**Required Textbooks.** There are 2 (two) required books:


The books can be purchased together as a bundle:


**Ordering Books**

Colorado Mountain College TeleWeb, IVS, and Web course books are purchased through MBS Direct: [http://direct.mbsbooks.com/coloradomtn.htm](http://direct.mbsbooks.com/coloradomtn.htm). Students may place orders with MBS Direct by internet, phone, fax, or mail. Students should have their course code and synonym number ready when ordering.
To Order By Internet: Access the MBS Direct web page noted above and select “Buy Course Materials.” Note: Students taking TeleWeb, IVS, or Web courses should next select Distance Learning Programs when prompted to “Select your Location.”

To Order By Phone: Orders may be placed by calling 800-325-3252, (prompt #1) Monday through Thursday 7am – 9pm, Friday 7am – 6pm, Saturday 8am – 5pm, Sunday 12 – 4pm CDT/CST (hours are subject to change). Note: When speaking to a sales agent, you must indicate your location as Distance Learning for TeleWeb, IVS, or Web course textbooks.

To Order By Fax or Mail: Complete the MBS Direct Textbook Order Form (which can be obtained at your local Colorado Mountain College site, the CMC bulletin, or by clicking “Mail-In Order Form” on the menu of the MBS Direct web page).

Financial aid students may have the option to use the “voucher” form provided at each CMC location. This form will need to be filled out and signed by the student and an authorized CMC employee.

The MBS Direct returns policy and other information can be accessed from the web link above and then clicking “Need Help?” at the bottom of the web page. For customer service questions call: 800-325-3252 (prompt #2 for help on orders).

**DVD Information**

TeleWeb course videos are available for checkout at all Colorado Mountain College sites in VHS and/or DVD format. For select courses, students may obtain their own personal set of videos, DVDs, Streaming Media Access, or video downloads for a fee, through ACT, Inc. Options vary by course. Contact ACT at 800-745-5480, or visit their website at [http://www.actmedia.org](http://www.actmedia.org).

**VIII. Other Information**

**Course Web Site**

Detailed week-to-week assignments, answer sheets, grades and more is available at the course website. This course does NOT use Blackboard.

The address for the EC0-201 website is: [http://faculty.coloradomtn.edu/jtroeger/macro](http://faculty.coloradomtn.edu/jtroeger/macro)
You will need a browser program (Microsoft Internet Explorer, Mozilla Firefox, Safari) to view the website. It does not matter if you use a Macintosh or Windows PC.

**Word Processing Program**

You will need a Microsoft Word-compatible word processing program for the course (NOT Microsoft Works).

A free, Microsoft Office-compatible program (which includes word processing, spreadsheet, database, and presentation software) is available at [www.openoffice.org](http://www.openoffice.org).

**Email**

This course makes extensive use of email to communicate with your instructor and to submit assignments/exams as attachments.

You can use your home or work email account *as long as your name appears in the From: line*.

Email accounts with business or names like snowsnurf987@somewhere.com should NOT be used for this course. If the instructor can’t tell who the message is from by looking at the email header, the message won’t be opened.

If you need to create a web-based email account, go to [www.yahoo.com](http://www.yahoo.com) and set one up. Use the following convention:

- **Yahoo Username** = lastname_firstname
  - Example: johnston_wilma

If your username is already taken, add your zip code.

- Example: johnston_wilma80487

**Virtual Library Information**

You will find online articles, books and other library resources on the following web site: [http://www.coloradomtn.edu/library/databases.html](http://www.coloradomtn.edu/library/databases.html).

Our entire collection of online materials is available to you from home.
If you are enrolled in a course that uses the Blackboard course management system, you can link to the Virtual Library on the Blackboard menu for the course.

If you link to the Virtual Library web site outside of Blackboard, you will be asked to login by entering your CMC Library Card number.

To request a library card, fill out the “Library Card Request Form” at http://faculty.coloradomtn.edu/library/cards/cards.html.

After clicking on the title of any of our databases, you will be directed to the login screen. Enter your 13 digit library card barcode number and the following password: cmcstudent.

Virtual Library Help Desk

If you need help with the Virtual Library, email reference@coloradomtn.edu or Yuliya Lef at 800-621-8559, extension 2804.